

Academic Events during Session 2023-24

Department of Economics Organized:

- A seminar on the **5th of September 2023** on the topic “**preparation strategies for management and other competitive exams**”.
- The seminar on **6th October 2023**, on the topic: “**Should the Environment matter in Economics?**” followed by a captivating academic quiz event: “**The Riddle Rumble**”.
- An event on “**Celebrating the 350th Anniversary of Coronation of Shivaji Maharaj**” conducted on 30 January, 2024.
- PARETO, the Annual Fest of Department of Economics, on 26th April, 2024.

Report: Educational Seminar 5 September, 2023

On the 5th of September 2023, Epitome: The Economics Society organised an enlightening educational seminar. The seminar was led by the esteemed mentor of Career Launcher, Mr. Navneet Anand. The central theme of the seminar revolved around "Preparation Strategies for CAT and Other Management Entrance Exams."

Career Launcher has been at the forefront of education across diverse segments, catering to learners of all age groups. The organisation boasts a team of highly qualified professionals, including IIT and IIM alumni, who are driven by a relentless passion for excellence in education. Since its inception in 1995, Career Launcher has played a pivotal role in shaping the lives and careers of countless students.

Mr. Navneet Anand brought his extensive knowledge and experience to the seminar, providing students with expert guidance on preparing for CAT and other management entrance exams.

This interactive session provided a platform for students to seek answers to their burning questions concerning the management entrance exams. Students gained valuable insights into the strategies and tactics needed to excel in these competitive exams, including the importance of time management, mock tests and subject-specific preparation. The seminar was attended by 44 students.

The seminar underscored Career Launcher's legacy in the education sector as a trusted brand with a relentless commitment to helping students achieve their educational and career goals.

In conclusion, the Career Launcher educational seminar was a resounding success, equipping students with the knowledge and motivation they need to excel in CAT and other management entrance exams. Career Launcher's dedication to educational excellence continues to make a significant impact on students' lives.



Report: Seminar on “Should the environment matter in Economics?”

6th October 2023

On 6th October 2023, the Department of Economics organised a seminar on the topic: “Should the Environment matter in Economics?” followed by an academic quiz event: “The Riddle Rumble”.

The seminar led by our distinguished speaker: Prof. Nandan Nawn (Department of Economics, Faculty of Social Sciences, Jamia Millia Islamia) centred on the critical question of whether the environment should play a central role in economic considerations. It explored various facets of this topic, presenting a comprehensive perspective that incorporates both economic and environmental dimensions. The session encompassed multiple sections, each providing valuable insights.

The first part of the session emphasized the three essential inquiries guiding economic exploration: determining our objectives, identifying the limited resources required to attain these objectives and prioritizing these objectives for resource allocation. It introduced the concept of the production function, a mathematical expression that illustrates how an entrepreneur employs different inputs to produce outputs. Furthermore, the speaker introduced the ecological economics perspective, redefining the production function as an interplay between capital, labour, natural resources, energy, services and waste. It highlighted the interdependence of these elements and the importance of sustainable resource management in economic activities.

The second part addressed the challenge of precisely defining sustainability. The session proposed the idea that natural capital should be preserved in some aggregate sense, with losses in one area compensated elsewhere.

The essential criterion remains the overall productivity of the accumulated capital, considering its impact on human health, aesthetic value, incomes and the compensation for natural capital depletion.

The session also explored the relationship between environmental and economic assets, highlighting the importance of recognizing the value of natural resources, land and other assets even when they do not have immediate economic benefits.

The concept of wealth creation was presented as a three-capital model, incorporating natural, produced and human capital. This model considers production, consumption, investment and welfare, recognizing the importance of these capital types for overall prosperity.

The session introduced a framework for assessing and disclosing environmental, social and governance (ESG) attributes, focusing on greenhouse gas emissions, energy consumption and water footprint. At the end, two case studies were presented: India's Green Financing Requirement and Industry body CII seeking clarity on upcoming ESG norms.

In conclusion, the session illuminated the pivotal role of environmental considerations in economics and the need for a sustainable approach to ensure the well-being of society and the planet. It encouraged stakeholders to incorporate these principles into their decision-making processes for a more sustainable and prosperous future.

Report: The Riddle Rumble (Academic Quiz)

Riddle Rumble was a captivating academic quiz event that took place, drawing the participation of 42 students from various departments. This quiz, held in the College Auditorium on the online platform Quizizz.com, welcomed students irrespective of their department, making it an inclusive and engaging competition.

The event was divided into two rounds, both designed to challenge the participants with questions ranging from easy to medium difficulty levels. In the first round, participants were faced with a mix of riddles and general knowledge questions, with the task of answering 20 questions within a time limit of 25 minutes. This round set the stage for an exciting competition where knowledge and quick thinking were key.

The second round, the grand finale of Riddle Rumble, focused on testing participants' general knowledge and awareness of current affairs. This round featured 10 questions and only the top 10 winners from the first round were eligible to participate.

At the conclusion of the second round, two outstanding participants emerged as winners. The quiz champion (Tanish: BBE, Sem-1) and the runner-up (Muskan: BA (Hons.) Economics, Sem-5) showcased exceptional knowledge and performance. These deserving victors were rewarded with cash prizes, with the quiz champion receiving ₹2000 and the runner-up earning ₹1500. These prizes served as a testament to their hard work and dedication throughout the event.

The event's accessibility, diverse question formats and exciting prizes made it a memorable experience for all involved. It served as a reminder that learning can be both fun and rewarding.





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Shivaji College, Shivaji Place, Vishal Enclave, Tagore Garden Extension,
Delhi, 110027, India
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Long 77.121011°
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REPORT ON THE EVENT "Celebrating the 350th Anniversary of Coronation of Shivaji Maharaj"

30th January 2024

On 30th January 2024, the Department of Economics of Shivaji College organised the event "Celebrating the 350th Anniversary of Coronation of Shivaji Maharaj," to honour the remarkable historical figure that Shivaji Maharaj was, delve into the richness of our past and celebrate the enduring legacy of his reign. The 350th coronation ceremony holds a unique significance, marking a milestone in the history of Maharashtra and a pivotal moment in the life of a leader whose vision shaped the course of our nation.

The event was marked by two sub events: Forts and Glory of the Great Shivaji Maharaj (Academic Quiz) and The Legacy of Shivaji Maharaj (Debate Competition).

Sub Event 1: Forts and Glory of the Great Shivaji Maharaj (Academic Quiz)

The quiz, consisting of two rounds with 10 questions each, covered the forts and achievements of Shivaji Maharaj. The difficulty level of the questions ranged from easy to moderate. The quiz was conducted on Quizizz.com which is an online platform that allows the users to create and conduct interactive quizzes. The top 10 winners of the first round advanced to the second round. A total of 42 students from various departments participated in the quiz. It was held at Jijabai Auditorium from 11am-12pm. Khushwant Choudhary [BA(Hons)Economics, 2nd-year] emerged as the winner, receiving a cash prize of ₹1500.

Sub Event 2: The Legacy of Shivaji Maharaj (Debate Competition)

The topic, "Comparing Shivaji Maharaj's Economic Strategies with Contemporary Rulers of his Era - Policy perspective in Trade, Commerce, and Socioeconomic Indicators," provided a platform for insightful discussions. Each speaker was given a maximum of 3 minutes and a minimum of 2 minutes to express their views, allowing them to speak in Hindi and English. The competition involved the participation of 9 students from diverse departments. It was held at Jijabai Auditorium from 12-1pm. Avinash Kumar Dwivedi [BA(Programme) Geography+History, 1st year] secured the first position and Shashwat [Maths Hons, 2nd year] secured the second position. The first-place winner received ₹1500, while the runner-up received ₹1000 as the cash prize.

In conclusion, the event successfully blended academic engagement with the celebration of Shivaji Maharaj's rich legacy, providing students with a platform to showcase their knowledge and insights on Shivaji Maharaj's contributions to our nation.



Delhi, Delhi, India
Shivaji College, Shivaji Enclave, Tagore Garden Extension, Delhi, 110027, India
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New Delhi, Delhi, India
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REPORT OF EVENT: PARETO 2024 26th April, 2024

The Department of Economics successfully organized its annual fest, PARETO 2024, on Friday, 26th April, at 11:00 am in the Main Auditorium of the college. The event commenced with an inaugural session, featuring a seminar on 'Digital Economy: Trends and Prospects.' Esteemed speakers, Prof. Rohit Prasad from MDI Gurgaon and Prof. Ashwani Mahajan from PGDAV College, University of Delhi, graced the occasion, enriching the audience with their insights. The seminar delved into the evolving landscape of the digital economy, highlighting emerging trends and the promising prospects it offers. Attendees gained valuable knowledge and perspectives on how digitalization is shaping various sectors and influencing economic paradigms.



EVENT-1: ECONFLUX

The first event at PARETO 2024, ECONFLUX - a Case Study Competition, commenced with Round 1, an engaging trivia challenge testing participants' knowledge of the **Viksit Bharat 2047** and proficiency in Economics. Round 2 saw 40 teams selected from over 200 participants in Round 1, tasked with addressing a case study on increasing the revenue of DMRC, blending the Viksit Bharat initiative with economic principles for dynamic problem-solving. Advancing to Round 3, 11 teams were shortlisted from Round 2 to present their solutions on campus. Before a panel of judges, these teams showcased their innovative approaches, with judges evaluating the feasibility and practicality of their proposed solutions.

EVENT-2: ECONOMIST OF THE YEAR

The Economist of the Year contest, held on April 26, 2024, in Room No. JLR-103, was a highlight of PARETO 2024. It consisted of three rounds aimed at assessing participants' economic knowledge, analytical skills, and problem-solving abilities. Starting with an engaging online quiz on unstop, the competition attracted students from various colleges. In the subsequent "Horizon Hunt" round, 10 teams faced 15 challenging questions within 90-second intervals, covering diverse economic topics. This round not only tested their theoretical knowledge but also their ability to apply economic principles to real-world situations. The event culminated in the Policy Conclave, where the top 10 teams presented innovative solutions to hypothetical economic scenarios, each assigned a different country. Manish Kumar and Prince emerged as winners after intense competition, demonstrating their expertise in economic analysis and strategic thinking. Senior Sheen Bhayana's presence enriched the event, ensuring fairness and transparency in the judging process. The Economist of the Year competition provided a platform for aspiring economists to showcase their talent and passion for economics while engaging in meaningful discussions on global economic issues.





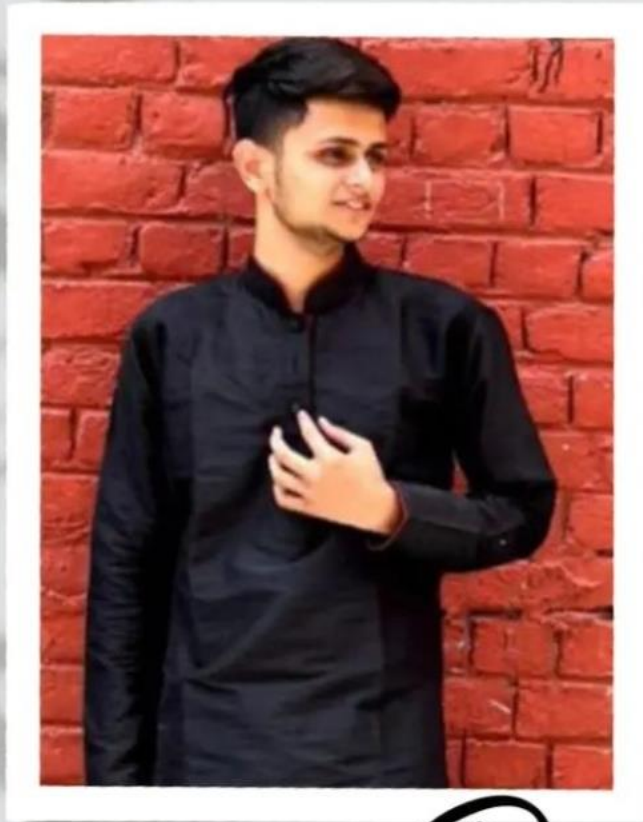
EVENT-3: THE WOLF OF THE WALL STREET

The Wolf of Wall Street was the last event at PARETO 2024. This mock trading competition attracted nine teams, each given a predefined initial capital to trade stocks, gold, and cryptocurrency within designated marketspaces. Participants navigated through three rounds, buying or selling specified assets while following rules that prohibited short selling and internal trading. A curated newsletter was provided in each round to aid decision-making. Timothy Samuel and Mohit Jonwaal from Shivaji College secured the first position, with Krish Bansal and Akshat Agrawal from Ram Lal Anand College as runners-up. The competition offered valuable insights into modern investment strategies, reflecting the growing interest in stock market participation among students.



In summary, Pareto 2024 was a dynamic showcase of talent and collaboration, highlighting the creativity and dedication of economics enthusiasts. As participants engaged in spirited discussions and competitions, the event exemplified academic excellence and the spirit of innovation.

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2023-2024

Prakhar Dhyani



Prakhar



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2023-2024

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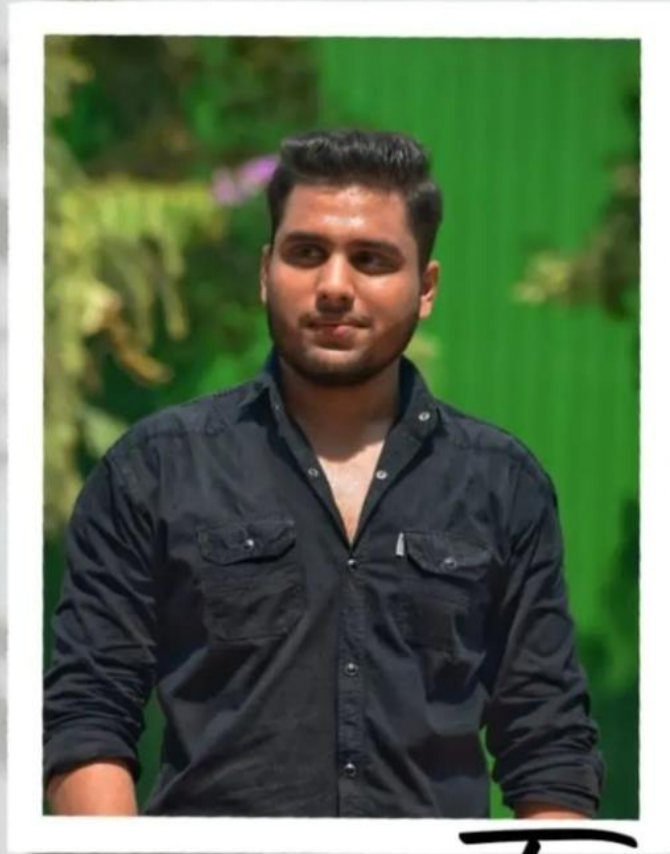
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